Village Of Buffalo Grove, IL

A Citizens Guide to Local Financial Activities

2018

Fiscal Year Ending
December 31, 2018
A Message From the Village President

“The Village of Buffalo Grove’s greatest resource is its volunteers. They donate endless hours to make our community great!”

It is with great pleasure that the Village of Buffalo Grove elected officials and I provide the annual “A Citizen’s Guide to Local Financial Activities” for the fiscal year ended December 31, 2018. It is my desire to deliver to the residents of Buffalo Grove an overview of the Village’s progress and financial performance that is transparent and easily understood. This report summarizes the financial activities of the Village and is not intended to replace the Comprehensive Annual Financial Report (CAFR). The full disclosure financial statements, or CAFR, can be found on the Village’s website at www.vbg.org.

The analysis conducted within this report outlines growth drivers, capital projects, and summarized financial and trend data. The presentation of financial information in the report has been derived from the audited financial statements and conforms to generally accepted accounting principles (GAAP) and related reporting standards.

The Village will continue to make financial presentation and transparency a priority and provide open communication with its residents and businesses. It is my hope that the information and data contained in the 2018 guide to local financial activities will provide the reader a snapshot of the challenges and opportunities the Village of Buffalo Grove is managing today and into the future.

Sincerely,

Beverly Sussman
Village President

Buffalo Grove Nationally Recognized by Engaging Local Government Leaders

The Village of Buffalo Grove Public Works department received the Clarity Award from Engaging Local Government Leaders (ELGL) organization. The Clarity Award is about more than just transparency in local government. The recognition identifies a unit of government that is telling a clear, compelling story while engaging the communities which they serve through measurable and actionable ways. The award reaffirms the dedication and service that the Village of Buffalo Grove Public Works Department provides residents, businesses and visitors.

The award was presented to the Village at ELGL’s 2018 national conference in Golden, Colorado. Buffalo Grove was one of three finalists, beating out the cities of Colorado Springs, Colorado and Tigard, Oregon. In addition to completing an application detailing project, scope and results, staff created a two minute video to communicate the innovation, problem that it solved, and the impact to the community. Please view the Village of Buffalo Grove’s award winning process improvement video at:

www.vbg.org/public_works_clarity_award_video

Did You Know?

Buffalo Grove is home to over 40 recreational facilities! This includes two golf courses, a golf dome, pool, museum, spray and play, parks, ball fields, art center and other great recreational spaces.

Village Clerk’s Office

The Village Clerk and Deputy Village Clerk maintain all of the Village’s official records, meeting minutes and documents on behalf of our residents. In addition, a range of services including business and liquor licensing, voter registration and municipal code updates are provided daily.

Contact the Village Clerk’s office at (847) 459-2511.
Pay with Credit and Debit Cards at the Village
All licenses, fees, fines, registrations, permits, and bills can be paid via credit card. All credit card transactions are subject to a convenience fee of $1.80 per payment and 2.39% for all other transactions. The fee is processed by a third party credit card provider. The Village currently accepts Visa, MasterCard, and Discover.

Follow the Village of Buffalo Grove on Social Media
The Village is active on social media! Please follow the Village to find out about special events, news updates, and more by following us on Twitter, liking us on Facebook, and adding us on LinkedIn. Always know what is happening in your Village by tuning in through social media.

Quality of Life in Buffalo Grove
The Village of Buffalo Grove is located approximately 33 miles northwest of downtown Chicago and 20 miles north of O’Hare International Airport. The Village’s land area is 9.3 square miles, with 21.7 percent of the area in Cook County and 78.3 percent in Lake County. Neighboring communities include Arlington Heights, Lincolnshire, Long Grove, Riverwoods, Vernon Hills and Wheeling. The Village’s current population is 40,853 (2018 US Census estimate).

Buffalo Grove was incorporated in 1958 and experienced strong growth in population and land area for several decades. The Village’s Commercial Plan projects the Village’s land area could reach approximately 11.2 square miles.

The Village has excellent transportation access for residents, employees, businesses, and visitors. The Village is served by the Metra North Central rail line connecting to downtown Chicago and O’Hare airport. Pace bus and Metra service provides access to adjacent communities, the Metra Milwaukee District North rail line and the Skokie Swift CTA Yellow Line. The regional road system serving the Village includes Aptakisic Road, Buffalo Grove Road, Lake Cook Road, and state routes 21, 22, 45 and 68, with direct links to Route 53 and Interstate 94.

The Village has experienced strong growth in population and land area for several decades. The Village was incorporated in 1958 and experienced strong growth in population and land area for several decades. The Village’s Commercial Plan projects the Village’s land area could reach approximately 11.2 square miles.

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Comparative Data (Source: US Census)

<table>
<thead>
<tr>
<th></th>
<th>Buffalo Grove</th>
<th>State of Illinois</th>
<th>United States of America</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median Income</td>
<td>$106,564</td>
<td>$61,229</td>
<td>$57,652</td>
</tr>
<tr>
<td>Median Home Value</td>
<td>$314,500</td>
<td>$179,700</td>
<td>$193,500</td>
</tr>
<tr>
<td>Homeownership Rate</td>
<td>78.4%</td>
<td>66.2%</td>
<td>64.8%</td>
</tr>
<tr>
<td>Unemployment %</td>
<td>3.3%</td>
<td>4.3%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Persons in Poverty</td>
<td>4.6%</td>
<td>12.6%</td>
<td>12.3%</td>
</tr>
</tbody>
</table>

Buffalo Grove Stats

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population</td>
<td>40,853</td>
<td>41,226</td>
<td>41,500</td>
</tr>
<tr>
<td>Income Per Capita</td>
<td>$49,967</td>
<td>$47,023</td>
<td>$46,983</td>
</tr>
<tr>
<td>General Fund Expenses Per Capita</td>
<td>$1,195</td>
<td>$987</td>
<td>$980</td>
</tr>
<tr>
<td>General Bonded Debt Per Capita</td>
<td>$324.18</td>
<td>$348.45</td>
<td>$376.87</td>
</tr>
<tr>
<td>Streets Resurfaced</td>
<td>0.97 mi</td>
<td>2.76 mi</td>
<td>11.40 mi</td>
</tr>
</tbody>
</table>

Enjoying Buffalo Grove
Buffalo Grove residents place a high priority on quality events and programs for their families. During the summer months, many events are going on throughout the Village, such as:

- Rotary Village Green concerts
- Lawn Chair Lyrics
- Movies Under the Stars
- Farmers Market
- Green Fair
- Buffalo Grove Symphonic Band
- Buffalo Grove Singers
- Buffalo Grove Days
- National Night Out
- Fourth of July Fireworks
- Golf at Buffalo Grove and Arboretum Golf Courses

And, in the winter, there is plenty more to do inside, with many sports and extracurricular activities offered by the Buffalo Grove Park District, Buffalo Grove Recreation Association, township, library and local school district programs.

Did You Know?
Buffalo Grove boasts more than 800 acres of parks and open space—or 834 square feet of space per person. That’s 4.5 times more than Chicago!

From January through December, Buffalo Grove offers many opportunities to enjoy community.

Buffalo Grove Days - Labor Day Weekend
Enjoy food, fun, music, carnival games, and more at this five-day celebration. Located at Mike Ryko Park, 621 McHenry Rd Buffalo Grove, IL 60089.

The Village of Buffalo Grove Awarded $170,000 Grant from IEPA
The Village was awarded $170,000 grant from the Illinois Environmental Protection Agency (IEPA) for the Buffalo Creek Nature Preserve Streambank Stabilization Project. The project has been undertaken to restore severely eroded stream banks. The project will restore native vegetation, stone rip-rap, and other hardware products to restore the streambanks and help protect them in the future.

Farmers Market
June to October
Ranked Illinois’ best Farmer’s Market, come out to Mike Ryko Park on Sundays from 8:00 AM to 12:30 PM for the best in local food!
Community Development & Local Economy

Link Crossing development brings new homes and townhomes to Buffalo Grove

In 2018, the Village Board approved the new Link Crossing Development. The development is located on part of the Didier Farm property. The developer, K. Hovnanian Homes, will be constructing 68 clustered single-family detached homes and 119 2-story townhomes. Construction is expected to begin in 2019.

Continued Development along Milwaukee Avenue

The Shops of Buffalo Grove is currently under construction and includes over 43,000 square feet of new retail and office space at the southwest corner of Deerfield Road and Milwaukee Avenue. Some key tenants include Starbucks, T-Mobile, Mod Pizza, Chase Bank and Panera Bread. Opening is projected to be Spring/Summer 2019.

The Village approved plans for a new Shell Gas Station at 185 N Milwaukee Avenue (former Wool Restaurant). The developer will be demolishing the existing building and constructing a new 3,500 square foot convenience store and gas station. Construction is expected to get underway in 2019.

Businesses and Employers in the Village

The Village of Buffalo Grove is home to many businesses and industries. The top ten employers in the Village are listed below.

<table>
<thead>
<tr>
<th>Top Ten Employers*</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Siemens Building Technologies</td>
<td>1,800</td>
</tr>
<tr>
<td>I.S.I</td>
<td>1,200</td>
</tr>
<tr>
<td>ESS</td>
<td>550</td>
</tr>
<tr>
<td>Plexus Corporation</td>
<td>370</td>
</tr>
<tr>
<td>Veritas Document Solutions</td>
<td>300</td>
</tr>
<tr>
<td>Village of Buffalo Grove</td>
<td>230</td>
</tr>
<tr>
<td>ARxIUM, Inc</td>
<td>200</td>
</tr>
<tr>
<td>Leica Microsystems, Inc</td>
<td>200</td>
</tr>
<tr>
<td>Vapor Bus Direct</td>
<td>200</td>
</tr>
<tr>
<td>Crosscom National, LLC</td>
<td>170</td>
</tr>
</tbody>
</table>

*Sourced from 2019 Illinois Manufacturers and Service Directories

Woodman’s Market is OPEN!

On October 9, 2018, Village officials, the Chamber of Commerce and Woodman’s representatives held a ribbon-cutting event celebrating the grand opening of the new 242,000 square foot Woodman’s Market. In addition to the market, Woodman’s also has a gas and lube center at the location. The 24-hour, 7 day a week grocer is located at 1550 Deerfield Parkway.
Buffalo Grove received its 36th consecutive Certificate of Achievement for Excellence in Financial Reporting. The award criteria are based on the presentation of the annual financial report in a manner that provides transparency and full disclosure of the entity’s fiscal year. Providing this report goes beyond the minimum requirements of generally accepted accounting principles. The Village has also complied with Governmental Accounting Standards Board standards as they have changed the manner in which post employment benefits are presented and disclosed. This is the highest honor from the Government Finance Officers Association.

The Village allocates significant resources to core services such as Police, Fire, and Public Works. The graphs on this page show how the Village has allocated its resources in fiscal year 2018. The chart above provides a visual based on actual dollars expended within each function of operations from the general fund. Public Safety and Public Works combine for $34,178,425, or 82.7 percent of the total general fund expenditures. The General Government, 15.9 percent of the total, includes: Office of the Village Manager, Finance Department, Human Resources, and Community Development. Capital outlay is comprised of facilities maintenance costs. The chart below shows the employees by department for the Village of Buffalo Grove as budgeted for fiscal year 2018. The staffing chart reflects a similar story to the consumption of resources above; Public Safety and Public works accounts for 80.2 percent of the employees for the Village of Buffalo Grove, while Administration is 10.8 percent.

The Village relies on various tax sources as they make up 58 percent of the total revenue into General Fund. The General Fund provides essential public services like Police, Fire, and Public Works. Property and other taxes support core services including Public Safety and Public Works. The Village revenue sources are fairly consistent year over year, as shown below. Most revenue sources increased from 2017 to 2018. Charges for service decreased 20 percent due to the influx in 2017 from building fees. Intergovernmental revenues increased 8 percent and miscellaneous revenue went up 27 percent. Miscellaneous and Intergovernmental income are mostly comprised of one-time, extraordinary items and are usually one time revenue streams available in a single fiscal year. Below is a three year trend of actual revenue generated by type.

Where Do Village Resources Come From?

How are Village Resources Expended?

<table>
<thead>
<tr>
<th>2018 General Fund Revenue (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Tax</td>
</tr>
<tr>
<td>Other Taxes</td>
</tr>
<tr>
<td>Charges for Services</td>
</tr>
<tr>
<td>Licenses &amp; Permits</td>
</tr>
<tr>
<td>Interest</td>
</tr>
<tr>
<td>Intergovernmental</td>
</tr>
<tr>
<td>Miscellaneous</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018 General Fund Expenditures (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
</tr>
<tr>
<td>Public Safety</td>
</tr>
<tr>
<td>Public Works</td>
</tr>
</tbody>
</table>

2018 General Fund Revenue by Source

Budgeted Employment by Department 2018

* Golf employees includes 4 full time employees and 30 part time and seasonal employees.
Public Safety Services

The Village maintains an emergency management agency to provide response to natural or man-made disasters in our community. Working throughout the year and behind the scenes, EMA volunteers prepare for worst case scenario events, network with other EMA local and regional agencies and provide support services to other events throughout the Chicagoland area. The Emergency Management Director is Fire Chief Mike Baker.

Reverse 911

Do you want the Village to be able to contact you in the event of a community emergency? If so, make sure to sign up through the Village’s web site under the Fire and Emergency Services webpage and select Emergency Management.

Public safety is a high priority for the Village and its residents. Comprising 62 percent of Village employees, the Buffalo Grove Fire and Police Departments provide the highest quality safety services to residents and businesses. Some of the programs offered by the departments include:

- Coffee with a Cop
- Infant/Child Seat Safety Checks
- Home Security Inspections
- School Crossing Guards
- School Resource Officers
- Citizen & Junior Police Academies
- Bicycle Registration
- Care Trak Program
- Premise Alert Notifications
- K-9
- Police Social Worker
- CPR Classes
- School Fire Drills
- Smoke Education Trailer
- Open House
- Block Parties
- Station Tours

Fire Department

<table>
<thead>
<tr>
<th>Service</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ambulance Calls</td>
<td>3,145</td>
</tr>
<tr>
<td>Service Calls</td>
<td>309</td>
</tr>
<tr>
<td>Fire Calls</td>
<td>1,257</td>
</tr>
<tr>
<td>Auto Aid/MABAS</td>
<td>967</td>
</tr>
</tbody>
</table>

Police Department

<table>
<thead>
<tr>
<th>Service</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Physical Arrests</td>
<td>452</td>
</tr>
<tr>
<td>Adjudication Citations</td>
<td>5,748</td>
</tr>
<tr>
<td>Traffic Citations</td>
<td>6,054</td>
</tr>
<tr>
<td>DUI Arrests</td>
<td>85</td>
</tr>
<tr>
<td>Vehicle Crash Responses</td>
<td>1,353</td>
</tr>
</tbody>
</table>

As a full service organization, the Village of Buffalo Grove provides critical water, wastewater, storm water, street, pedestrian and pathway, forestry and grounds maintenance services.

With a dedicated staff of professional maintenance personnel, the Public Works Department provides around the clock infrastructure services, ranging from maintenance of Village facilities to providing clean, high-quality Lake Michigan water. Always there to serve, public works professionals strive to maintain a clean, attractive and high-functioning network of streets, sewers, mains and paths.

The Village also provides administrative support to its residents and departments through its Community Development Finance, and Office of the Village Manager personnel. Comprising 10 percent of the Village’s staffing complement, these professionals specialize in the building and construction trades, architecture, technology, accounting, finance, technical analysis and management fields.

Did you know? The Village of Buffalo Grove Maintains 114.02 miles of street and has resurfaced 20.86 miles in the last 5 years.

Rotary of Buffalo Grove Selects Police Officer and Firefighter/Paramedic of the Year

Each year the Rotary Club of Buffalo Grove presents a police officer and firefighter/paramedic of the year award. The award is provided to members of the public safety group who go above and beyond in their service to the Village of Buffalo Grove. The 2018 police officer of the year was awarded to Jonathan Officer (left pictured with Chief of Police Steven Casstevens). The firefighter/paramedic of the year was awarded to William Navarro (right pictured with Fire Chief William Baker). Both have been hardworking, exemplary members of their departments who are very respected by their supervisors and peers alike.
Equalized Assessed Valuation

More commonly referred to as EAV, is the ratio of the total value of real estate compared to all other properties in the jurisdiction of the government, which the government has set as a basis for levying taxes.

EAV calculations are different for residential and commercial properties. In addition, Cook and Lake Counties use differing formulas to establish EAV.

Tax Collection By Source

Sales Tax Revenue By Category

The Equalized Assessed Valuation (EAV) for the Village peaked in 2009 at over $1.89 billion in property valuation. The valuations declined steadily for five years, with a cumulative reduction of 24.9 percent ($0.47 billion) from 2009 to 2014. The growth curve began in 2015 and values are still on the rise per Village projections for 2018. Values have increased 18.4 percent since 2014 and the Village estimates growth in 2018 to be 1.5 percent over reported EAV in 2017.

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What is the most valuable asset in the Village?

The Village’s infrastructure and other capital assets are major contributors to the General and Water and Sewer Fund fund balances. The Village’s water and sewer system is the most valuable capital asset, followed by streets and storm sewers, and land. These three asset categories make up 76.6 percent of the capital assets, before depreciation.

Taxable Sales by Category 2014 - 2018

The Village has reported its 8th consecutive year of growth in taxable sales. Above is a snap shot of the past five fiscal years, by category. Taxable sales increased 8.5 percent in 2018 ($0.9 million), and since 2014 has grown 23.6 percent ($2.2 million). The Village’s ability to generate sales tax, and other revenue streams, mitigates its reliance on the property tax levy and allows staff to manage increases to the levy year over year.

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The Village of Buffalo Grove, as of 12/31/18 has gross debt of $13,243,707 which is the 5th smallest of all taxing bodies. The following round out the 5 smallest debt issuers:

- School Dist 96 - $0
- School Dist 103 - $5,740,000
- Wheeling Park Dist - $12,995,000
- Buffalo Grove Park Dist - $13,190,000

Below are the top five taxing bodies debt outstanding as of December 31, 2018 that have authority to levy tax in Buffalo Grove:

- Cook County - $2,950,121,750
- Metropolitan Water Reclamation District of Greater Chicago - $2,348,253,000
- Lake County Forest Preserve Dist - $240,155,000
- Lake County - $174,530,000
- Cook County Forest Preserve Dist - $142,360,000

All taxing bodies that have the authority to levy tax in Buffalo Grove can be found in the statistical section of the Village of Buffalo Grove 2018 Comprehensive Annual Financial Report. The statistics section includes each entity and the amount of outstanding debt as of December 31, 2018.

** Other taxing bodies are Road and Bridge and General Assistance for the Townships herein

### Lake County Tax Rates by Unit

<table>
<thead>
<tr>
<th>Combined School Districts (102, 125, 532)</th>
<th>Village of Buffalo Grove</th>
<th>County, including Forest Preserve</th>
<th>Buffalo Grove Park District</th>
<th>Vernon Area Public Library</th>
<th>All Other (3)**</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Cook County Tax Rates by Unit

<table>
<thead>
<tr>
<th>Combined School Districts (21, 214, 512)</th>
<th>Village of Buffalo Grove</th>
<th>County, including Forest Preserve</th>
<th>Indian Trails Public Library</th>
<th>MWRD*</th>
<th>All Other (4)**</th>
</tr>
</thead>
<tbody>
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</tbody>
</table>

**MWRD is the Metropolitan Water Reclamation District of Greater Chicago

**All other taxing bodies are Northwest Mosquito Abatement, Township Road and Bridge, Township General Assistance, and Consolidated Elections.

* Cook County, Cook County Forest Preserve, Buffalo Grove Park District, Indian Trails Public Library, Metropolitan Water Reclamation District of Greater Chicago and Townships

### LAKE COUNTY

- Buffalo Grove - $9.82
- School Districts 102, 125, and 532 - $72.16
- All Other - $18.02

* Lake County, Lake County Forest Preserve, Buffalo Grove Park District, Vernon Area Public Library, and Townships